

2020

CERTIFICATE

To the Clerk of Wichita County, State of Kansas
We, the undersigned, officers of
City of Leoti

certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the
maximum expenditures for the various funds for the year 2020; and
(3) the Amount(s) of 2019 Ad Valorem Tax are within statutory limitations.

		2020 Adopted Budget		
		Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	County Clerk's Use Only
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Allocation of MVT, RVT, and 16/20M Vehicle		3		
Schedule of Transfers		4		
Statement of Indebtedness		5		
Statement of Lease-Purchases		6		
Fund	K.S.A.			
General	12-101a	7	1,176,750	498,916
Ambulance, Fire & Equip.	121-110b	8	30,000	26,086
Special Highway		9	221,745	
Water Operating		9	967,047	
Sanitation Operating		10	425,000	
Sewer Operating		10	340,920	
Storm Water Operating		11	56,000	
Non-Budgeted Funds-A		12		
Non-Budgeted Funds-B		13		
Totals		xxxxxx	3,217,462	525,002
				County Clerk's Use Only
Budget Summary		14		
Neighborhood Revitalization Rebate		15		Nov 1, 2019 Total Assessed Valuation

Tax Lid Limit (from Computation Tab)
Does the City Need to Hold and Election?

527,044
NO

Assisted by:
Kennedy McKee & Company LLP

Address:
PO Box 1477
Dodge City, KS 67801
Email:
jkennedy@kmc-cpa.com

Attest: _____ 2019

County Clerk

Cheryl Green _____
Kenneth Tan _____
Jody Alouch _____
Ben Elder _____
Helene Burch _____

Governing Body

CPA Summary
No assurance is provided.

City of Leoti

2020

Computation to Determine Limit for 2020

	Amount of Levy
1. Total tax levy amount in 2019 budget	+ \$ <u>517,615</u>
2. Library levy in 2019 budget	- \$ _____
Other tax entity levy in 2019 budget	- \$ _____
3. Net tax levy	\$ <u>517,615</u>

2020 Budget Percentage Adjustments

4. New improvements, Remodeling and Renovations for 2019 :	+ <u>15,485</u>	
5. Increase in personal property for 2019 :		
5a. Personal property 2019	+ <u>128,414</u>	
5b. Personal property 2018	- <u>159,324</u>	
5c. Increase in personal property (5a minus 5b)	+ <u>0</u>	
		(Use Only if > 0)
6. Valuation of annexed territory for 2019 :		
6a. Real estate	+ <u>0</u>	
6b. State assessed	+ <u>0</u>	
6c. New improvements	+ <u>0</u>	
6d. Total adjustment (sum of 6a, 6b, and 6c)	+ <u>0</u>	
7. Valuation of property that has changed in use during 2019 :	+ <u>7,613</u>	
8. Expiration of property tax abatements	+ <u>0</u>	
9. Expiration of TIF, Rural Housing, and NR Districts (Incremental assessed value over base)	+ _____	
10. Total valuation adjustment (sum of 4, 5c, 6d, 7, 8 & 9)	<u>23,098</u>	
11. Total estimated valuation July 1, 2019	<u>7,203,995</u>	
12. Percentage adjustment factor - Line 10 / (Line 11 - Line 10))	<u>0.0032</u>	
13. Percentage adjustment increase (12 times 3)		+ \$ <u>1,665</u>
14. Consumer Price Index for all urban consumers for calendar year 2018 (5 year average)		<u>1.50%</u>
15. Consumer Price Index adjustment (Line 3 times Line 14)		\$ <u>7,764</u>
16. Total Percentage Adjustments		\$ <u>9,429</u>

2020 Revenue Adjustments

17. Property tax revenues for debt service in 2020 budget:				+ <u>0</u>
Property tax revenues for debt service in 2019 budget:				- <u>0</u>
Increase property tax revenues spent on debt service				<u>0</u>
18. Property tax revenues spent for public building commission and lease payments in the 2020 budget: (Obligations must have been incurred prior to July 1, 2016) (Do not include amounts already reported in debt service levy)				+ _____
Property tax revenues spent for public building commission and lease payments in the 2018 budget: Increase property tax revenues spent on public building commission and lease payments				- <u>0</u>
19. Property tax revenues spent on special assessments in the 2020 budget: (Do not include amounts already reported in debt service levy)				+ _____
20. Property tax revenues spent on court judgments or settlements and associated legal costs in the 2020 bud				+ _____
21. Property tax revenues spent on Federal or State mandates (effective after June 30, 2015) and loss of funding from Federal sources after January 1, 2017 in the 2020 budget:				+ _____
22. Property tax revenues spent on expenses realted to disaster or Federal Emergency in the 2020 budget:				+ _____
23. Law enforcement expenses - 2020 budget:			+ <u>87,000</u>	
Law enforcement expenses - 2019 budget:			- <u>87,000</u>	
CPI adjustment	1.50%		<u>1,305</u>	
Increased law enforcement expenses in 2020 budget: (Do not include building construction or remodeling costs)				+ <u>0</u>
24. Fire protection expenses - 2020 budget:			+ <u>104,300</u>	
Fire protection expenses - 2019 budget:			- <u>104,300</u>	
CPI adjustment	1.50%		<u>1,565</u>	
Increased fire protection expense in 2020 budget: (Do not include building construction or remodeling costs)				+ <u>0</u>
25. Emergency medical expenses - 2020 budget:			+ _____	
Emergency medical expenses - 2019 budget:			- _____	
CPI adjustment	1.50%		<u>0</u>	
Increased emergency medical expenses in 2020 budget: (Do not include building construction or remodeling costs)				+ <u>0</u>
26. Total Revenue Adjustments				<u><u>0</u></u>

Levies on Behalf of Another Political or Governmental Subdivision

27. Library levy - 2020 budget:	+ _____
Other tax entity levy - 2020 budget:	+ _____
Other tax entity levy - 2020 budget:	+ _____
28. Total Levies on Behalf of Another Political or Governmental Subdivision	+ _____ 0
29. Levy for Dissolved Taxing Entity (Only Use the First Year After Dissolved)	+ _____
30. Total Computed Tax Levy	<u>527,044</u>

Other Tests - Property Tax Decline

Note - In order to use the test, there must be a decline in tax revenues in at least one of the years listed below.

2016 Tax Levy (Less Levy for other Governmental Units)	None
2017 Tax Levy (Less Levy for other Governmental Units)	None
2018 Tax Levy (Less Levy for other Governmental Units)	None
2019 Tax Levy (Less Levy for other Governmental Units)	None
Average Tax Levy (last three years)	#DIV/0!
CPI Adjustment of 0.025	#DIV/0!
Average Tax Levy Adjusted by CPI	#DIV/0!
2020 Total Tax Levy (Less Levy for Other Governmental Units)	
Exemption from Election Requirement	#DIV/0!
"	

Other Tests - Lost Valuation Test

Assessed Valuation Loss

2020 Tax Levy (Less Levy for other Governmental Units)	
2019 Tax Levy (Less Levy for other Governmental Units)	
Change in Levy	0
CPI Adjustment	7,764
2020 Mill Rate (Less Mills for other Governmental Units)	
Loss of Assessed Valuation Multiplied by 2020 Mill Rate	<u>0</u>
Total Adjustment for Loss of Assessed Valuation	7,764

Exemption from Election Requirement **Yes**

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2019	Ad Valorem Levy Tax Year 2018	Allocation for Year 2020				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	492,318	92,963	765	1,867	4,782	0
Ambulance, Fire & Equi	25,297	4,777	39	96	246	0
TOTAL	517,615	97,740	804	1,963	5,028	0

County Treas Motor Vehicle Estimate 97,740
 County Treas Recreational Vehicle Estimate 804
 County Treas 16/20M Vehicle Estimate 1,963
 County Treas Commercial Vehicle Tax Estimate 5,028
 County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.18883
 Recreational Vehicle Factor 0.00155
 16/20M Vehicle Factor 0.00379
 Commercial Vehicle Factor 0.00971
 Watercraft Factor 0.00000

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2019	Date Due		Amount Due 2019		Amount Due 2020	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
2015 GO Bond	2/9/2015	2/11/2055	2.75	2,675,000	2,459,476	2/11	2/11	67,636	40,711	66,516	41,831
Total G.O. Bonds					2,459,476			67,636	40,711	66,516	41,831
Revenue Bonds:											
None											
Total Revenue Bonds					0			0	0	0	0
Other:											
KDHE Loan-sewer	3/11/2011	9/1/2032	3.06	592,149	451,826	3/1	3/1	13,626	26,295	12,815	27,105
Total Other					451,826			13,626	26,295	12,815	27,105
Total Indebtedness					2,911,302			81,262	67,006	79,331	68,936

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1 2019	Payments Due 2019	Payments Due 2020
Street Sweeper	1/5/2015	60	2.35	182,199	62,137	32,184	32,184
Totals					62,137	32,184	32,184

***If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

City of Leoti

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget General	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	343,932	384,295	193,888
Receipts:			
Ad Valorem Tax	462,710	472,625	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	20,097	2,411	2,462
Motor Vehicle Tax	103,428	93,587	92,963
Recreational Vehicle Tax	932	941	765
16/20M Vehicle Tax	2,202	2,146	1,867
Commercial Vehicle Tax		5,282	4,782
Watercraft Tax		0	0
Gross Earning (Intangible) Tax		0	0
LAVTR		0	0
City and County Revenue Sharing		0	0
Mineral Production Tax			
Local Alcoholic Liquor	817	782	771
Compensating Use Tax	38,082	27,000	23,000
Local Sales Tax	125,538	100,000	100,000
Franchise Tax	121,869	117,000	117,000
Licenses	7,242	4,000	4,000
Fines and Fees	1,325	1,000	1,000
County Fire Contract	30,000	30,000	30,000
Rentals	14,400	14,400	14,400
Transfer from Sewer Operating		100,000	100,000
In Lieu of Taxes (IRB)			
Interest on Idle Funds	23,023	15,000	15,000
Neighborhood Revitalization Rebate	-10,056	-10,431	-9,875
Miscellaneous	17,119	5,000	5,000
Does miscellaneous exceed 10% Total Rec			
Total Receipts	958,728	980,743	503,135
Resources Available:	1,302,660	1,365,038	697,023

City of Leoti

2020

Adopted Budget General Fund - Detail Expenditures	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Expenditures:			
General Government			
Personal Services	182,885	143,000	170,000
Contractual	86,090	110,000	110,000
Commodities	29,420	39,500	40,000
Capital Outlay	5,000	18,500	20,000
Total	303,395	311,000	340,000
Appropriations			
Airport	1,900	1,400	1,400
Cemetery	1,900	1,400	1,400
WCED	42,750	42,750	42,750
Golf Course	19,500	17,500	17,500
Historical Society	6,500	6,500	6,500
Total	72,550	69,550	69,550
Public Safety			
Law Enforcement	87,000	87,000	87,000
Total	87,000	87,000	87,000
Fire Department			
Personal Services	8,793	9,100	9,100
Contractual	22,969	37,200	37,200
Commodities	35,199	47,500	47,500
Capital Outlay		10,500	10,500
Total	66,961	104,300	104,300
Public Works			
Personal Services	92,000	112,500	150,000
Contractual	175,301	75,000	75,000
Commodities	30,579	45,000	45,000
Capital Outlay	6,328	90,900	100,000
Total	304,208	323,400	370,000
Parks			
Personal Services	15,000	21,000	21,000
Contractual			
Commodities			
Capital Outlay			
Total	15,000	21,000	21,000
Municipal Court			
Personal Services	5,849	9,700	9,700
Contractual	31,992	30,000	30,000
Commodities		200	200
Capital Outlay			
Total	37,841	39,900	39,900
Transfers			
Equipment Reserve		115,000	145,000
Special Highway		100,000	
Fire Equipment Reserve	37,338		
Reimbursed Expenses	(5,928)		
Total	31,410	215,000	145,000
Reimbursements			
Reimbursed Expense	(5,928)		
Page Total	918,365	1,171,150	1,176,750

(Note: Should agree with general sub-totals.)

City of Leoti

2020

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Ambulance, Fire & Equip.			
Unencumbered Cash Balance Jan 1	103,328	131,262	149
Receipts:			
Ad Valorem Tax	22,780	24,285	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax	864	119	126
Motor Vehicle Tax	4,696	4,607	4,777
Recreational Vehicle Tax	42	46	39
16/20M Vehicle Tax	47	106	96
Commercial Vehicle Tax		260	246
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate	-495	-536	-516
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	27,934	28,887	4,768
Resources Available:	131,262	160,149	4,917
Expenditures:			
Capital Outlay		160,000	30,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	160,000	30,000
Unencumbered Cash Balance Dec 31	131,262	149	xxxxxxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount	188,000	160,000	30,000
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			30,000
Tax Required			25,083
Delinquent Comp Rate: 4.0%			1,003
Amount of 2019 Ad Valorem Tax			26,086

Adopted Budget	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
0			
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxxxxx
2018/2019/2020 Budget Authority Amount	0	0	0
Non-Appropriated Balance			
Total Expenditure/Non-Appr Balance			0
Tax Required			0
Delinquent Comp Rate: 4.0%			0
Amount of 2019 Ad Valorem Tax			0

CPA Summary
No assurance is provided.

City of Leoti

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	38,188	32,655	82,175
Receipts:			
State of Kansas Gas Tax	39,467	39,520	39,570
County Transfers Gas		0	0
Transfer from General Fund		100,000	
Transfer from Sanitation Operating			100,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	39,467	139,520	139,570
Resources Available:	77,655	172,175	221,745
Expenditures:			
Contractual Services	45,000	90,000	221,745
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	45,000	90,000	221,745
Unencumbered Cash Balance Dec 31	32,655	82,175	0
2018/2019/2020 Budget Authority Amount	151,387	176,000	221,745

Adopted Budget

Adopted Budget Water Operating	Prior Year Actual for 2018	Current Year Estimate for 2019	Proposed Budget Year for 2020
Unencumbered Cash Balance Jan 1	1,315,260	1,664,814	1,498,767
Receipts:			
Water Sales	611,760	575,000	575,000
Penalties	6,308	5,000	5,000
Installations/Connections	3,250	1,500	1,500
Coin Box Sales	5,301	4,500	4,500
Interest on Idle Funds			
Miscellaneous	46,838		
Does miscellaneous exceed 10% Total Rec			
Total Receipts	673,457	586,000	586,000
Resources Available:	1,988,717	2,250,814	2,084,767
Expenditures:			
Personal Services	84,684	155,000	125,000
Contractual Services	92,544	128,700	128,700
Commodities	35,328	55,000	55,000
Capital Outlay	3,000	105,000	150,000
Debt Service	108,347	108,347	108,347
Transfer to Water Reserve		200,000	200,000
Additional Debt Service			200,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	323,903	752,047	967,047
Unencumbered Cash Balance Dec 31	1,664,814	1,498,767	1,117,720
2018/2019/2020 Budget Authority Amount	677,047	752,047	967,047

CPA Summary

No assurance is provided.

City of Leoti

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sanitation Operating	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	261,694	395,638	337,638
Receipts:			
Sanitation Collection Fees	258,798	250,000	250,000
Penalties	3,001	2,500	2,500
Containers Sold	1,073	1,000	1,000
Interest on Idle Funds			
Miscellaneous	704	500	
Does miscellaneous exceed 10% Total Rec			
Total Receipts	263,576	254,000	253,500
Resources Available:	525,270	649,638	591,138
Expenditures:			
Personal Services	84,575	85,000	95,000
Contractual Services	20,763	25,000	25,000
Commodities	24,294	27,000	30,000
Capital Outlay		50,000	50,000
Transfer to Sanitation Reserve		25,000	25,000
Transfer to Equipment Reserve		100,000	100,000
Transfer to Special Highway			100,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	129,632	312,000	425,000
Unencumbered Cash Balance Dec 31	395,638	337,638	166,138
2018/2019/2020 Budget Authority Amount	268,500	312,000	425,000

Adopted Budget

Adopted Budget	Prior Year	Current Year	Proposed Budget
Sewer Operating	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	445,390	503,299	384,378
Receipts:			
Sanitation Collection Fees	213,516	210,000	210,000
Penalties	2,095	2,000	2,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	215,611	212,000	212,000
Resources Available:	661,001	715,299	596,378
Expenditures:			
Personal Services	48,950	46,000	46,000
Contractual Services	30,851	30,000	35,000
Commodities	14,965	15,000	20,000
Capital Outlay	24,193	100,000	100,000
Debt Service:			
Principal	25,508	26,295	27,105
Interest	13,235	13,626	12,815
Transfer to General Fund		100,000	100,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	157,702	330,921	340,920
Unencumbered Cash Balance Dec 31	503,299	384,378	255,458
2018/2019/2020 Budget Authority Amount	422,321	330,921	340,920

CPA Summary

No assurance is provided.

City of Leoti

2020

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget	Prior Year	Current Year	Proposed Budget
Storm Water Operating	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1	48,897	55,121	58,021
Receipts:			
Storm Water Fees	8,625	8,800	8,800
Penalties	99	100	100
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	8,724	8,900	8,900
Resources Available:	57,621	64,021	66,921
Expenditures:			
Contractual Services	2,500	3,000	3,000
Commodities		3,000	3,000
Capital Outlay			50,000
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	2,500	6,000	56,000
Unencumbered Cash Balance Dec 31	55,121	58,021	10,921
2018/2019/2020 Budget Authority Amount	46,000	56,000	56,000

Adopted Budget

0	Prior Year	Current Year	Proposed Budget
	Actual for 2018	Estimate for 2019	Year for 2020
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Forward (2020 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	0
2018/2019/2020 Budget Authority Amount	0	0	0

CPA Summary

No assurance is provided.

2020

NON-BUDGETED FUNDS (A)
(Only the actual budget year for 2018 is to be shown)

0

Non-Budgeted Funds-A

(1) Fund Name:	(2) Fund Name:	(3) Fund Name:	(4) Fund Name:	(5) Fund Name:
Sewer Reserve	Fire Equipment Reserve	Equipment Reserve	Saturday Cinema	Capital Improve - General
Unencumbered	Unencumbered	Unencumbered	Unencumbered	Unencumbered
Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1	Cash Balance Jan 1
90,000	88,951	720,873	3,148	7,500
Total	Total			Total
				910,472

Receipts:		Receipts:		Receipts:	
Donations	5,000	Donations	750	Donations	
Transfer - General	37,338				
Total Receipts	42338	Total Receipts	750	Total Receipts	0
Resources Available:	131,289	Resources Available:	720,873	Resources Available:	953,560
Expenditures:		Expenditures:		Expenditures:	
Capital Outlay		Commodities	22		
		Contractual Services	1,776		
Total Expenditures	0	Total Expenditures	1,798	Total Expenditures	0
Cash Balance Dec 31	90,000	Cash Balance Dec 31	542,911	Cash Balance Dec 31	773,800
					773,800

****Note: These two block figures should agree.**

CPA Summary
No assurance is provided.

2020

NON-BUDGETED FUNDS (B)
(Only the actual budget year for 2018 is to be shown)

Non-Budgeted Funds-B

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:	
Water Reserve		Sanitation Reserve		Sidewalk Project					
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered	
Cash Balance Dec 31	670,098	Cash Balance Dec 31	77,111	Cash Balance Dec 31	0	Cash Balance Dec 31		Cash Balance Dec 31	
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:	
Total Receipts	0	Total Receipts	0	Total Receipts	72,728	Total Receipts	0	Total Receipts	0
Resources Available:	670,098	Resources Available:	77,111	Resources Available:	72,728	Resources Available:	0	Resources Available:	0
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:	
Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0
Cash Balance Dec 31	670,098	Cash Balance Dec 31	77,111	Cash Balance Dec 31	72,728	Cash Balance Dec 31	0	Cash Balance Dec 31	0
Total		Total		Total		Total		Total	747,209

****Note:** These two block figures should agree.

CPA Summary
No assurance is provided.

NOTICE OF BUDGET HEARING

The governing body of
City of Leoti

will meet on August 19, 2019 at 6:30 PM at Leoti City Hall, Leoti, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Leoti City Hall, Leoti, Kansas and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2020 Expenditures and Amount of 2019 Ad Valorem Tax establish the maximum limits of the 2020 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2018		Current Year Estimate for 2019		Proposed Budget for 2020		
	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2019 Ad Valorem Tax	Estimate Tax Rate *
General	918,365	72.595	1,171,150	70.034	1,176,750	498,916	69.255
Ambulance, Fire & Equip.		3.574	160,000	3.599	30,000	26,086	3.621
Special Highway	45,000		90,000		221,745		
Water Operating	323,903		752,047		967,047		
Sanitation Operating	129,632		312,000		425,000		
Sewer Operating	157,702		330,921		340,920		
Storm Water Operating	2,500		6,000		56,000		
Non-Budgeted Funds-A	179,760						
Non-Budgeted Funds-B							
Totals	1,756,862	76.169	2,822,118	73.633	3,217,462	525,002	72.876
Less: Transfers	37,338		640,000		670,000		
Net Expenditure	1,719,524		2,182,118		2,547,462		
Total Tax Levied	506,009		517,615		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation	6,643,271		7,029,723		7,203,995		
Outstanding Indebtedness, January 1,							
G.O. Bonds	2,499,098		2,499,098		2,459,476		
Revenue Bonds	0		0		0		
Other	502,079		477,334		451,826		
Lease Purchase Principal	121,407		92,125		62,137		
Total	3,122,584		3,068,557		2,973,439		

*Tax rates are expressed in mills

Cendy Morcillo

City Official Title: City Clerk

2020 Neighborhood Revitalization Rebate

Budgeted Funds for 2020	2019 Ad Valorem before Rebate**	2019 Mil Rate before Rebate	Estimate 2020 NR Rebate
General	488,646	67.830	9,875
0			0
			0
Ambulance, Fire & E	25,550	3.547	516
			0
			0
			0
			0
			0
			0
			0
			0
			0
TOTAL	514,196	71.377	10,391

2019 July 1 Valuation: 7,203,995

Valuation Factor: 7,203.995

Neighborhood Revitalization Subj to Rebate: 145,591

Neighborhood Revitalization factor: 145.591

**This information comes from the 2020 Budget Summary page. See instructions tab #13 for completing the Neighborhood Revitalization Rebate table.